

## Financial Results for the quarter ended September 30, 2024

Robust Order Inflow: 80,045 crore

Strong Execution Momentum; Revenue at 61,555 crore 21%

Order Book crosses 5 lakh crore

Consolidated PAT: 3,395 crore

Mumbai, October 30, 2024

*Commenting on the results, S.N. Subrahmanyam, Chairman and Managing Director said:*

*We have delivered yet another quarter of strong financial performance despite the continuing global macro economic volatility. The projects & manufacturing businesses*

*that is a testimony of our proven competence in the domains of engineering, construction, manufacturing, and project management.*

*Our new transformative investments in Green Energy, Data Centers, Digital Platforms and Semiconductor Design with a focus on the growth of the company's core business.*



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Note:

The key parameters of the Group and Segment Performance for the quarter and half-year ended September 30, 2024, are shown in Annexure 1.

Segment composition is provided in Annexure 2.

Outlook

Background:

Media Contacts:  
Sumeet Chatterjee

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# Annexure 1

## Group Performance - Key Parameters

Q2 FY'24	Q2 FY'25	% Var		Q2 FY'24	Q2 FY'25	% Var
51,024	61,555	21%	Revenue from operations	98,906	1,16,674	18%
43%	52%		International revenue %	41%	50%	
5,632	6,362					

## Segment Wise Details

	H1 FY'24	H1 FY'25	H1 FY'24	H1 FY'25	H1 FY'24	H1 FY'25

Financial Services	Q2 FY'24	Q2 FY'25	H1 FY'24	H1 FY'25

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## Annexure 2

### Segment Composition

Segments	Composition
	Building & Factories , Heavy Civil Infrastructure,
	Heavy Projects
	Greenfield, PC
on Engineering & Systems, Electrolyser	Hi-Tech Manufacturing
	Heavy Engineering, Precision Manufacturing
Technology Services Limited,	IT & Technical Services
	LTIMindtree Limited, L&T
I&T Finance Limited	Financial Services
	Realty, Industrial Valves, Construction Equipment & Mining



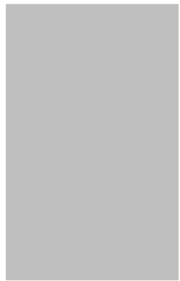
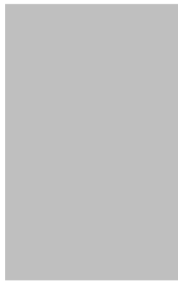
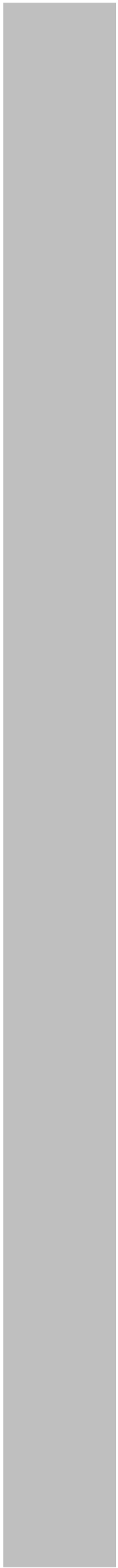
- ( 91 Wd)
- a) Exception
- b) Current tax expense
- c) Exceptional items
- ) DfcZHVZFYRU fIZ
- \* HU Y dMgY
- a) Current tax
- b) Deferred tax
- HEURU Y dMgY
- + BYidfcZHUFRU fI\*L
- 8 Share in profit (loss) after tax of joint venture

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Non controlling interests

- b) i) Items that will be reclassified to profit and loss
- ii) Income tax relating to items that will be reclassified to profit and loss

Non controlling interests

12. Bidunqitvshn capital (focouh of shun 2 cad)





₹ Lakhs

	GxHya VY' \$ 888 0y jk YXQ	GxHya VY' \$ 888 0y jk YXQ
5) 7U) Zck Zica 'cdMUFb[ UMj jYg DfcZiVZ:fyYi Wd]cbU jHa g'UbXRU	10231.74	9823.44
Adjustments for:		
Dividend received	(81.70)	(48.91)
Depreciation, amortisation, impairment and obsolescence	2021.76	1740.36
Exchange difference on items grouped under financing/investing activities	(17.33)	(14.33)
Effect of exchange rate changes on cash and cash equivalents	(15.53)	1.54
Finance costs	1745.74	1715.37
Interest income	(1106.71)	(1304.49)
(Profit)/loss on sale of Property, plant and equipment, Investment property and Intangible assets (net)	(125.57)	(44.11)
(Profit)/loss on sale/fair valuation of investments (net)	(666.79)	(388.32)
Employee stock option discount	135.10	159.92
(Gain)/loss on disposal of subsidiary	-	(5.89)
Impairment of investment in financial instruments	(87.56)	143.23
(Profit)/loss on transfer of business undertaking in Development Projects business	-	(511.73)
Others	(8.72)	(4.15)
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Adjustments for:		
(Increase)/decrease in trade and other receivables	(5447.94)	(4511.41)
(Increase)/decrease in inventories	(376.57)	206.66
Increase/(decrease) in trade and other payables	3957.15	(1285.92)

	GM A YB Y	BY Y	GM A YB Y	GM A YB Y	GM A YB Y	MU YB Y
	₹	₹	₹	₹	₹	₹
	2022	2021	2022	2022	2022	2022
	2022	2021	2022	2022	2022	2022
<b>Operating Revenue</b>						
1 Infrastructure Projects	323230	2717945	2497675	5953175	4737239	11400821
2 Energy Projects	857984	850037	679425	1738021	1348467	2957090
3 Hi Tech/Manufacturing	217594	191972	204114	408566	400941	876529
4 IT & Technology Services	1196056	1156674	1124695	2351730	2220764	4491631
5 Financial Services	383658	366408	308408	750061	610872	1310862
6 Development Projects	138292	132732	185312	271024	314952	532801
7 Others	179251	149749	188804	329000	423522	842289
HEU / H \ Intersegment revenue	82607	52530	86029	135137	166616	337732
<b>Operating Profit</b>						
1 Infrastructure Projects	155019	120009	105555	275028	188572	572093
2 Energy Projects	70912	66915	58772	137827	114480	270063
3 Hi Tech/Manufacturing	20969	26691	23377	47660	48820	113977
4 IT & Technology Services	207982	191146	190124	399128	381865	76879
5	98953	92232	79640	186185	151044	302841
6 Development Projects	13581	14728	63406	28309	75708	101473
7 Others	38374	29073	29820	67447	68080	150770
HEU / H V Intersegment margins on capital jobs	4027	944	2808	4971	7941	24861
/ H V Finance costs	88438	86136	86401	174574	171537	354585
\$/G.U. / H V Finance costs	47184	13951	39622	61135	82253	144700

The Group has reported segment information as per Ind AS 108 'Operating Segments'. The identification of operating segments is consistent with performance assessment and resource allocation by the management.